Santam

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2026

Important **dates and times**

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The definitions and interpretations commencing on page 11 of the Circular apply, *mutatis mutandis*, to this section (unless the context indicates otherwise).

Record date to determine which Shareholders are entitled to receive this Circular on	Friday, 23 October 2026
Circular distributed to Shareholders and notice convening the General Meeting published on SENS, NENS and ANS on	Tuesday, 3 November 2026
Notice of distribution of Circular and notice of General Meeting published in the South African press on	Thursday, 5 November 2026
Last day to trade in Santam Shares in order to be recorded in the Register to attend, participate and vote at the General Meeting on (refer to note 3 below)	Tuesday, 17 November 2026
Record date for Shareholders to be recorded in the Register in order to be eligible to attend, participate and vote at the General Meeting on	Friday, 20 November 2026
Last day and time to lodge Forms of Proxy *(yellow)* with the Transfer Secretary by 14:00 on (refer to note 5 below)	Monday, 30 November 2026
Last date and time for Shareholders to give notice to Santam objecting to the Scheme Resolution in terms of section 164(3) of the Companies Act by 14:00 on	Wednesday, 2 December 2026
Forms of Proxy *(yellow)* not lodged with the Transfer Secretary may be emailed to the Transfer Secretary at proxy@computershare.co.za before the proxy exercises the voting rights on	Wednesday, 2 December 2026
General Meeting to be held at 14:00 on	Wednesday, 2 December 2026
Results of General Meeting published on SENS, NENS and ANS on or about	Thursday, 3 December 2026
Results of General Meeting published in the South African press on or about	Friday, 4 December 2026

If the Scheme is approved at the General Meeting:

Last day for Shareholders who have voted against the Scheme to require Santam to seek Court approval for the Scheme in terms of section 115(3)(a) of the Companies Act if the Scheme is approved at the General Meeting but the Scheme Resolution was opposed by at least 15% of the voting rights that were exercised on the Scheme Resolution at the General Meeting (where applicable) on	Wednesday, 9 December 2026
Last day for Shareholders who have voted against the Scheme to be granted leave by a Court to apply for a review of the Scheme in terms of section 115(3)(b) of the Companies Act if the Scheme Resolution is approved at the General Meeting (where applicable) on	Thursday, 17 December 2026
Last day for Santam to give notice of adoption of the Scheme Resolution approving the Scheme in terms of section 164(4) of the Companies Act to Dissenting Shareholders in accordance with section 164 of the Companies Act on	Thursday, 17 December 2026
Last day for objecting Shareholders to make a demand to Santam, to pay such objecting Shareholders the fair value of all Santam Shares held by them in terms of section 164(7) of the Companies Act on	Monday, 18 January 2027

If the Scheme becomes unconditional (the following dates assume that no Court approval or review of the Scheme is required and will be confirmed in the finalisation announcement if the Scheme becomes unconditional):

Expected date of issuance of Compliance Certificate by the TRP on	Monday, 1 February 2027
Expected finalisation announcement with regard to the Scheme published on SENS, NENS and ANS (assuming no Shareholder exercises their right in terms of section 115(3)(a) or section 115(3)(b) of the Companies Act) by 11:00 on or about	Tuesday, 2 February 2027
Expected finalisation announcement published in the South African press on or about	Wednesday, 3 February 2027
Expected date for delisting application in respect of Santam Shares to be lodged with the JSE on or about	Thursday, 4 February 2027
Expected last day to trade in Santam Shares on the JSE in order to participate in the Scheme on or about	Tuesday, 9 February 2027
Expected suspension of the listing of the Santam Shares at the commencement of trade on the JSE on or about	Wednesday, 10 February 2027
Expected Scheme Record Date, being the date on which Shareholders must be recorded in the Register to participate in the Scheme, by close of trade on or about	Friday, 12 February 2027
Expected Scheme Implementation Date on or about	Monday, 15 February 2027
Scheme Consideration expected to be sent by EFT to Scheme Participants who are Certificated Shareholders and who have lodged their Form of Surrender and Transfer *(blue)* with the Transfer Secretary on or prior to 12:00 on the Scheme Record Date, on or about	Monday, 15 February 2027
Dematerialised Scheme Participants expected to have their accounts with their Broker or CSDP credited with the Scheme Consideration on or about	Monday, 15 February 2027
Expected date for the termination of listing of the Santam Shares in terms of the Scheme at commencement of trade on the JSE, A2X and NSX on or about	Tuesday, 16 February 2027

Notes:

1. The above dates and times may be amended by Santam and Sanlam (subject to the approval of the JSE and/or the TRP, if required). The dates have been determined based on certain assumptions regarding the date by which certain Shareholder and regulatory approvals will be obtained and that no Court approval or review of the Scheme Resolution will be required. Any change in the dates and times will be published on SENS, NENS and ANS.
2. All dates and times quoted in this document are South African dates and times.
3. Shareholders should note that, as transactions in the Santam Shares are settled in the electronic settlement system used by Strate, settlement of trades takes place three Business Days after such trade. Therefore, Shareholders who acquire the Santam Shares after close of trade on Tuesday, 17 November 2026, will not be eligible to attend, participate and vote at the General Meeting.
4. For purposes of being eligible to attend, participate and vote at the General Meeting, no Dematerialisation or re-materialisation of the Santam Shares may take place between Wednesday, 18 November 2026 and Friday, 20 November 2026, both days inclusive.
5. In terms of clause 23.35 of the MOI, a Form of Proxy *(yellow)* must be lodged with the Transfer Secretary no later than 48 hours (excluding Saturdays, Sundays and gazetted public holidays) before the General Meeting, being by 14:00 on Monday, 30 November 2026. A Form of Proxy *(yellow)* not lodged with the Transfer Secretary by that time may be emailed to the Transfer Secretary at proxy@computershare.co.za before the proxy exercises the voting rights of the Shareholder at the General Meeting.
6. If the General Meeting is adjourned or postponed, a Form of Proxy *(yellow)* submitted for the initial General Meeting will remain valid in respect of any adjournment or postponement of the General Meeting.
7. If the General Meeting is adjourned or postponed, Forms of Proxy *(yellow)* that have not yet been submitted should be lodged with the Transfer Secretary by no later than 48 hours before the adjourned or postponed General Meeting but may nonetheless be emailed to the Transfer Secretary at proxy@computershare.co.za before the proxy exercises the voting rights of the Shareholder at the adjourned or postponed General Meeting.
8. Should sufficient Shareholders vote against the Scheme Resolution at the General Meeting so that a Shareholder may require Santam to obtain Court approval regarding the Scheme Resolution as contemplated in section 115(3)(a) of the Companies Act, and if a Shareholder in fact delivers such a request, the dates and times set out above will need to be amended. Shareholders will be notified separately of the applicable dates and times under this process.
9. If any Shareholder who votes against the Scheme Resolution exercises its rights in terms of section 115(3)(b) of the Companies Act and applies to Court for a review of the Scheme, the dates and times set out above will need to be amended. Shareholders will be notified separately of the applicable dates and times under this process.
10. For the purpose of being eligible to participate in the Scheme, no Dematerialisation or re-materialisation of the Santam Shares may take place after Tuesday, 9 February 2027.
11. The date of payment of the Scheme Consideration is expected to be Monday, 15 February 2027 in respect of Dematerialised Shareholders and in accordance with paragraph 8.10.3 of this Circular in respect of Certificated Shareholders.