

AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 |

MEASUR	ED ENTITY		
Company Name Trade Name	Santam Limited (includes entities listed in Annexure A) Santam Limited		
Location	Santam Limited 1 Sportica Crescent, Tyger Valley		
Location	Cape Town 7530	it, ryger vaney	
Registration Number	1918/001680/06		
VAT Number	4440102095		
SDL Number	L010703934		
Certificate Number	SAN008317 - REV	16.1	
B-BBEE SCORI	E PER ELEMENT		
Equity Ownership	27,00		
Management Control	13,74		
Skills Development	17,58		
Procurement Enterprise & Supplier Development	42,89		
Socio-Economic Development & Consumer Education	5,40		
Empowerment Financing	5,40 N/A		
Access to Financial Services			
		11,23	
Additional Y.E.S points	0,00		
Total Score	117,84		
Converted score (for information purposes only)	113,74		
B-BBEE	STATUS		
Final B-BBEE Status	Level One Contribu	itor	
Final B-BBEE Recognition Level	135%		
Empowering Supplier	Yes		
Discounting Principle Applied to final level	No		
Participation in Y.E.S and tier achieved	N/A		
Level & Points from Y.E.S. Initiative	No additional levels or points		
Exclusion Principle applied to Ownership	No		
Modified Flow-Through Principle Applied	Yes		
Black Ownership	Flow-Through	Modified Flow-Through	
Voting Rights of Black People	43,88%	44,35%	
Voting Rights of Black Women	18,26%	N/A	
Economic Interest of Black People Economic Interest of Black Women	39,14% 15,31%	39,61% N/A	
51% Black Owned	No	N/A	
30% Black Women Owned	No		
51% Black Designated Group Supplier	No		
Black Youth	0,00%		
Black Disabled People Black Unemployed People	0,00% 0,00%		
Black People living in rural/under-developed areas	0,00%		
Black Military Veterans	0,00%		
Measurement Period	Financial Year End	Financial Year Ended 31 December 2023	
Applicable Scorecard	Amended Financial S Short-Term Insurers	Amended Financial Sector Generic Scorecard: Short-Term Insurers	
Applicable BEE Code	Gazetted Codes 41	Gazetted Codes 41287	
Issue Date	11 March 2024	11 March 2024	
Original Issue Date	08 March 2024	08 March 2024	
	07 March 2025		

William Swith

William Smith Technical Signatory

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS600), in line with the Broad-Based BEE Codes of Good Practice (Odes 000-600), as amended.



AQRated Level 1 commentaria





## ANNEXURE A

Subsidiary / Division / Entity	Registration	VAT Number
Admiral Professional Underwriting Agency (Pty)Ltd	1977/000059/07	4800108948
Brolink Proprietary Limited	2004/010734/08	4700216353
Centriq Insurance Holdings Limited	2000/017936/06	N/A
Centriq Insurance Company Limited	1998/007558/06	4230187124
Centriq Life Insurance Company Limited	1943/016409/06	N/A
Echelon Private Client Solutions (Pty) Ltd	2009/003366/07	4380255184
Emerald Risk Transfer (Pty) Ltd	1998/025512/07	4600183489
Ground Up Risk Partners (Pty) Ltd	2012/067138/07	4860262452
Hospitality & Leisure Underwriting Managers (Pty) Ltd	2010/025064/07	4280249709
Indwe Risk Services (Pty) Ltd	1994/004436/07	4290149097
JaSure Financial Services (Pty) Ltd	2016/486631/07	N/A
MiWay Insurance Limited	2007/026289/06	9198723166
MiWay Group Holdings (Pty) Ltd	2007/017976/07	N/A
MiAdmin (Pty) Ltd	2009/003158/07	4710259534
Mirabilis Engineering Underwriting Managers (Pty) Ltd	2006/018854/07	4130230354
Plus Ecosystem Ventures (Pty) Ltd	2022/321528/07	4390307470
Stalker Hutchison Admiral (Pty) Ltd	1985/000368/07	4310103082
Santam Structured Insurance Limited	1952/000436/06	4100149816
Santam SI Investments (Pty) Ltd	1995/002583/07	4610151930
Santam Structured Life Limited	2002/013263/06	4560248561
Snyman en van der Vyver Finansiële Dienste (Pty) Ltd	1997/002199/07	4500164209
Swanvest 120 (Pty) Ltd	1998/007251/07	N/A
CreditInnovation (Pty) Ltd	2013/210016/07	4170266631
Vantage Insurance Acceptances (Pty) Ltd	2009/011208/07	4360258794
Indwe Broker Holdings (Pty) Ltd	1994/000078/07	4530149097



Measured Entity Certificate Number Issue Date Expiry Date

William Smith

William Smith Technical Signatory

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Chatter Sector Code (FS000 - FS800), as well as the Brad-Baed BEE Codes of Good Practice (Codes 000-600), as amended. Santam Limited SAN008317 - REV 16 11 March 2024 07 March 2025

