

# GOVERNANCE REPORT

## BOARD OF DIRECTORS



**From left:** Monwabisi Fandeso (57), Malcolm Dunn (71), Clement Booth (61), Machiel Reyneke (58), Bruce Campbell (65), Yegs Ramiah (48), Themba Gamedze (57), Ian Kirk (58), Lizé Lambrechts (52), Grant Gelink (66), Hennie Nel (47), Kobus Möller (56)  
**Absent:** Tantaswa Nyoka (née Fubu) (44) and Dawn Marole (55)



## BOARD PROFILES

AT 2 MARCH 2016

### GG GELINK (66)

**Independent non-executive chairman**

BComm (Hons), CA(SA), HEd, BAcc (Hons)

Appointed 1 June 2012

Director of FirstRand Ltd, Grindrod Ltd, Allied Electronics Corporation Ltd (Altron) and MTN Zakhele. Chief executive officer of Deloitte Southern Africa from 2006 to 2012.

### CB BOOTH (61)

**Independent non-executive director**

Executive Development Programme (Wits University)

Appointed 1 July 2015

Chairman of the supervisory board of Euler Hermes, non-executive chairman of Hyperion Insurance Group, former chief executive officer of Allianz SE, Germany, former chairman of the boards of Allianz UK and Allianz Global Corporate and Specialty. Former chairman and chief executive officer of Aon Re International and former chief executive officer of Munich Reinsurance Company of Africa in South Africa. Non-executive director of Sanlam Ltd and Allianz Ireland. Director of Saracens Rugby Club.

### B CAMPBELL (65)

**Independent non-executive director**

BA, MBL, ACII & FCII (UK)

Appointed 4 October 2010

Previous managing director of Mutual & Federal Insurance Holdings Ltd and previous group chief executive officer of Alexander Forbes.

### MD DUNN (71)

**Independent non-executive director**

FCA, CA(SA)

Appointed 16 April 2010

Director of Munich Reinsurance Company of Africa Ltd, Munich Mauritius Reinsurance Company Ltd and the Vumelana Advisory Fund NPC.

### MP FANDESO (57)

**Independent non-executive director**

BSc (Hons), MBA

Appointed 10 October 2011

Director of SA Breweries (Pty) Ltd and SABSA Holdings Ltd. Previous chief executive officer of the Land and Agricultural Development Bank of South Africa.

### T NYOKA (NÉE FUBU) (44)

**Independent non-executive director**

CA(SA), B Admin (Hons), HDip in Banking Law

Appointed 1 January 2015

Director of Grindrod Ltd, Grindrod Bank Ltd, Public Investment Corporation Ltd and former executive partner at KPMG.

### BTPKM GAMEDZE (57)

**Non-executive director**

BA (Hons), MSc, FASSA

Appointed 16 October 2006

Director of Sanlam Emerging Markets (Pty) Ltd and Sanlam Investment Management (Pty) Ltd. Immediate past president of the Actuarial Society of South Africa and trustee of the Government Employees Pension Fund.

### IM KIRK (58)

**Non-executive director**

FCA (Ireland), CA(SA), HDip BDP (Wits)

Appointed 14 June 2007

Chief executive officer of Sanlam Ltd and Sanlam Life Insurance Ltd. Previous chief executive officer of Santam Ltd from 2007 to 2014. Director of Channel Life Ltd, Genbel Securities (Pty) Ltd, Sanlam Capital Markets (Pty) Ltd, Sanlam Developing Markets Ltd, Sanlam Emerging Markets (Pty) Ltd, Sanlam Investment Holdings Ltd, Sanlam UK Ltd, Shriram Capital, Sanlam Netherlands Holding BV and WWF SA. Chairman of Association of Savings and Investment South Africa and Vumelana Advisory Fund NPC.

**L LAMBRECHTS (52)****Chief executive officer**

BSc (Hons), FIA (1992), EDP (Manchester)  
*Appointed 1 January 2015*

Director of Stalker Hutchison Admiral (Pty) Ltd, Centriq group of companies, MiWay group of companies, Emerald Risk Transfer (Pty) Ltd and chairperson of SAIA from 1 January 2015. Non-executive director of Sanlam Developing Markets, Sanlam Linked Investments, Sanlam Investments and Pensions UK, Channel Life, Glacier Financial Holdings and Sanlam UK.

**MLD MAROLE (55)****Independent non-executive director**

BComm, Dip Tertiary Education, MBA  
*Appointed 13 December 2011*

Director of MTN Group Ltd, Mobile Telephone Networks Holdings (Pty) Ltd, MTN International (Pty) Ltd, South African Post Office SOC Ltd, Richards Bay Minerals (Pty) Ltd and Development Bank of Southern Africa.

**JP MÖLLER (56)****Non-executive director**

CA(SA)  
*Appointed 16 October 2006*

Executive director of Sanlam Ltd and Sanlam Life Insurance Ltd. Director of Sanlam Emerging Markets (Pty) Ltd, Sanlam Capital Markets Ltd, Sanlam Investment Holdings (Pty) Ltd, Genbel Securities Ltd and Ubuntu-Botho Investment Holdings (Pty) Ltd.

**HD NEL (47)****Chief financial officer, Executive director**

CA(SA)  
*Appointed 17 September 2012*

Director of Centriq group of companies, Emerald Risk Transfer (Pty) Ltd, MiWay group of companies, Stalker Hutchison Admiral (Pty) Ltd, Central Plaza Investments 112 (Pty) Ltd, Swanvest 120 (Pty) Ltd, Brolink (Pty) Ltd, Sanlam Emerging Markets (Pty) Ltd, Mirabilis Engineering Underwriting Managers (Pty) Ltd, First Bank Nigeria Insurance Ltd, Guardian National Insurance Company Ltd and Indwe Broker Holdings Ltd.

**Y RAMIAH (48)****Executive director**

BA LLB, MBA, AMP (Harvard), HDip Tax (Admitted Attorney)  
*Appointed 13 December 2011*

Director of Sanlam Ltd, Sanlam Life Insurance Ltd, Sanlam Investment Management (Pty) Ltd, Sanlam Investment Holdings Ltd and Adopt a School Foundation.

**MJ REYNEKE (58)****Independent non-executive director**

CA(SA)  
*Appointed 26 August 2003*

Director of Indwe Broker Holdings Ltd, MiWay group of companies, Centriq group of companies, Santam Namibia Ltd and Central Plaza Investments 112 (Pty) Ltd.

**M ALLIE (40)****Company secretary**

BA, LLB  
*Appointed as company secretary on 1 February 2011*

Admitted attorney with experience in corporate and commercial law, litigation and corporate governance. Former roles include company secretary of Oceana Group Ltd and Group Legal and Regulatory Affairs Manager of Parmalat SA (Pty) Ltd.