

INSURANCE FOR YOUR BUSINESS





While no two businesses are the same, most SMEs experience similar challenges. You can protect the future of your business by getting the right insurance policy to cover it against any unforeseen event.

At Santam, we believe in a simple principle: Insurance should add value, not questions and uncertainty. It should provide peace of mind, not parameters and excuses.

At Santam Commercial, the depth of our expertise allows us to recognise potential risks to protect the future of your business. And our expertise comes from understanding what is important to you, and treating your business as seriously as you do.

Insurance for businesses

Understanding what kind of insurance you need is just the beginning of securing the future of your business. Whether you own a small business or run a large corporation, we have a thorough understanding of the specific risks associated with your business and provide cover that is tailored to your particular needs.

Our standard business solution

This solution provides cover for the following:

- Buildings (Combined)
- Fire
- Business interruption
- Theft
- Office contents
- Money
- Glass
- Goods in transit
- Business all risks
- Accidental damage
- Fidelity insurance (Theft by employees)
- Public liability
- Personal accident cover (Individuals and employees)
- Vehicles
- Electronic equipment
- Machinery breakdown
- Business interruption following machinery breakdown
- Deterioration of stock

Please note: This solution is not limited to the above sections – additional cover can be provided if required.

Money

You are bound to keep money on your premises or transport it from time to time. We provide cover for loss of or damage to money on your premises or while in transit to or from the bank.

We also cover you for the following at no additional cost:

- Loss of or damage to money containers
- Loss of locks/keys

Glass

The accidental breakage of glass is inconvenient and exposes your property. You therefore need to ensure you are covered against this risk. Our offering includes cover for external and internal glass, as well as building signage.

We also cover you for the following at no additional cost:

- Window frames
- Shop fronts
- Window displays

Goods in transit

Goods are often damaged or stolen while being transported, which is why you need to ensure you are covered against this risk.

You can choose between the following cover options:

- Comprehensive cover
- Limited cover (Damage following a fire, collision or vehicle overturning)
- Limited cover that includes theft and hijacking

Business all risks

The business all risks section provides comprehensive cover for loss of or damage to your equipment – on and off your premises. A good example of whom this cover is essential for is a professional photographer who travels extensively with his/her equipment. Under this section, you enjoy worldwide cover.

Accidental damage

It is difficult to think of everything that can impact your business. Sometimes extraordinary events occur for which there is no insurance anywhere in a policy, such as the collapse of shelving.

Accidental damage provides cover for these events (as long as they are not insured under another section of the policy).

Fidelity insurance (Theft by employees)

Although care is taken in appointing a qualified and ethical workforce, employees may still commit fraud. Our cover includes compensation for financial loss due to theft of money or stock by an employee or a number of employees.



Electronic equipment

Computers and other electronic equipment are an integral part of your business and therefore need to be properly insured.

We also offer you the following benefits at no additional cost:

- Replacement and repair of your hardware
- Architects' and other professional fees
- Clearing of debris
- Erecting hoardings to protect your property
- The cost of express delivery and overtime

Additional cover: You may also extend this section to provide cover for the reinstatement of your data and computer programmes.

Machinery breakdown

Your machinery may be covered under the fire and theft section, but in some instances you may incur accidental damage to your equipment and/or machinery.

Our machinery breakdown offering covers loss or damage caused by:

- Lack of skill of the operator
- Carelessness
- Short circuits

We also cover you for the following at no additional cost: the costs incurred for overtime, night work, work required on public holidays and express freight to repair the plant and/or machinery as soon as possible.

Deterioration of stock

A breakdown of machinery may result in the loss of refrigerated stock. This offering provides cover for these occurrences (provided that the machinery is insured under the machinery breakdown section).

Business interruption and business interruption following machinery breakdown

A breakdown of your plant or machinery can bring your business to a standstill. This section covers reduction in turnover and increased working hours following a breakdown or loss of machinery.

Why not put us to the test? Speak to your broker for expert advice, or visit www.santam.co.za.

Santam. Insurance good and proper.