

Santam **Corporate Property**

Africa and Mining offerings





About Santam Corporate Property

Santam Corporate Property (Pty) Ltd is a leading provider of corporate property and associated engineering insurance products on the African continent. Established in 1999, Santam Corporate Property continues to offer solution driven insurance products to corporate policyholders throughout Africa, Middle East, including the Indian Ocean Islands.

Santam Corporate Property is headquartered in Johannesburg, South Africa and is regulated by the Financial Sector Conduct Authority (FSCA).

Comprehensive understanding and assessment of risk, appropriate reinsurance placement, accounting and effective claims management are all key to our underwriting approach and service excellence.

Santam Corporate Property is a wholly owned subsidiary of Santam Limited.

Santam Corporate Property – Capabilities and capacities

- Significant existing portfolio throughout the African continent.
- The current capacity per risk is USD150 million or local currency equivalent on a limit of liability basis for the rest of Africa and ZAR1.5 billion in respect of South Africa and Namibia.
- For multinational corporations, up to 25% of the total insured value per additional territory situated outside of Africa can be included. For certain territories this increases to 35%.
- Access to additional capacity through innovative facultative reinsurance solutions for large capacity accounts.
- Specialists in multi-territorial Pan-African programmes.
- Access to the SanlamAllianz cedant network in 27 African countries.

Sanlam – Group structure



Sanlam Corporate Property (Pty) Ltd, Company Reg. No. 1998/025512/07 an authorised financial service provider (FSP 13893) is an Underwriting Manager and a wholly owned subsidiary of Santam Limited. Santam Limited is an authorised financial services provider (FSP 3416), a licensed non-life insurer and controlling company for its group companies.

Santam Limited (Santam) South Africa - financial strength ratings

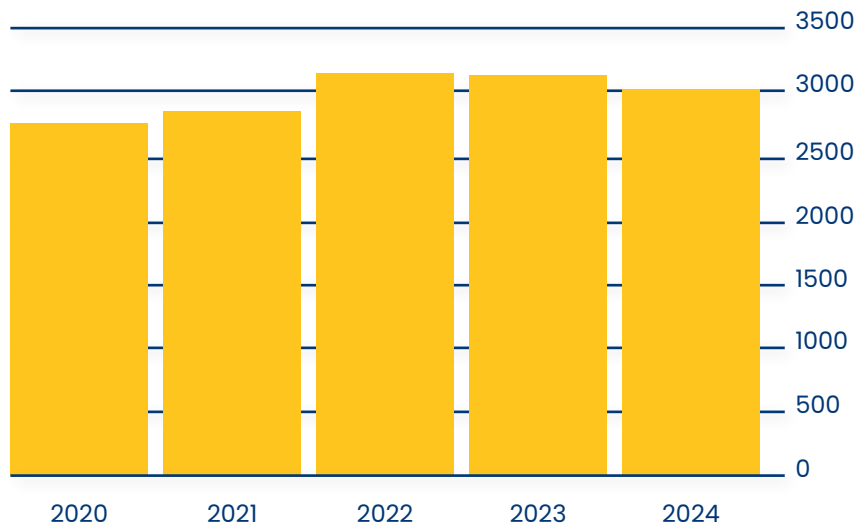
Santam Corporate Property is a wholly owned subsidiary of Santam Limited, South Africa's leading insurer. Santam Limited has a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of "a-" (Excellent), as assigned by AM Best.

The outlook assigned to these Credit Ratings is Stable, reflecting the company's enhanced financial stability and strong capacity to fulfil its obligations.

Santam's A-rated paper positions us favourably as trusted risk solution partners across Africa.

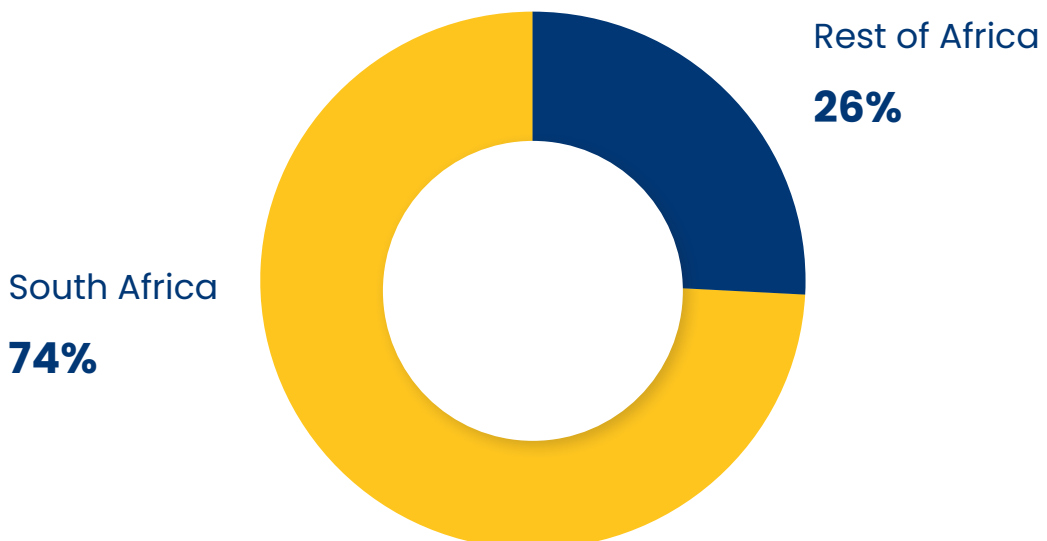
Gross written premium

ZAR in Million



Revenue by territory

2024















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Santam Corporate Property – Territorial scope

Risks situated on the African Continent and the Indian Ocean Islands, excluding Libya and Sudan.

Specialist expertise

- | | | | |
|---|--|---|---|
|  | Chemical |  | Political and non-political riot, strike and civil commotion, incl. terrorism and war if required |
|  | Industrial manufacturing and engineering works |  | State and municipal entities (with or without power generating plants) |
|  | Leisure and tourism, hotel and lodge groups |  | Conventional power generation |
|  | Multinational companies |  | Freight and passenger rail entities (including stations and rolling stock) |
|  | Industrial food and agriculture processing |  | Mining (including underground risks) |
|  | Large retail and property portfolios |  | Infrastructure (airports, ports, water supply and electricity suppliers) |
|  | Telecommunications (fixed and mobile networks) |  | Renewable energy |
|  | Petrochemical | | |
|  | Mining process (including smelters and furnaces) | | |

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